

# SAN DE VANCE GOLF & TENNIS NO.1 CONDOMINIUM ASSOCIATION

October 17, 2018

## **RE: SAN DE VANCE: BULK INTERNET CREDIT TO OWNERS**

Dear San de Vance Unit Owner;

As previously announced by the Board of Directors in the beginning of the year, and voted at the last Board meeting of 9/11/18, the Association will provide a credit amount of \$30 a month for 9 months (\$270 total) which would cover the period from January to September 2018, for all current owners who own their unit prior to January 2018, to be applied to their account's ledger **on December 1<sup>st</sup> 2018** as a reimbursement for the lack of bulk internet service to the membership during those months. Additionally all current owners who bought their unit after January 2018 up to August 2018 will receive a credit equal to the amount of months from their closing date to the end of September 2018.

### **THIS IS HOW THE CREDIT AMOUNT WILL BE DISBURSED:**

- a) **Owners on ACH (automatic payment) who bought unit PRIOR to January 1<sup>st</sup> 2018**  
The credit of \$270 will be deducted from the usual \$407 draft on December 1<sup>st</sup>, therefore your bank account will only be debited \$ 137 for the month of December 2018
- b) **Owners on ACH (automatic payment) who bought unit AFTER January 1<sup>st</sup> 2018:**  
Your specific credit amount will be deducted from the usual \$407 draft on December 1<sup>st</sup>, therefore your bank account will only be debited for the difference between the regular maintenance fee and your credit. You will receive a letter with credit amount.
- c) **Owners who pay by physical check or bank draft *who bought unit PRIOR to January 1<sup>st</sup> 2018:*** A credit of \$270 will be applied on your account's ledger on December 1<sup>st</sup> 2018, therefore you only pay the difference of \$137 for the month of December 2018.
- d) **Owners who pay by physical check or bank draft *who bought unit AFTER January 1<sup>st</sup> 2018:*** Your specific credit will be applied on your account's ledger on December 1<sup>st</sup> 2018, therefore you only pay the difference. You will receive a letter with credit amount.
- e) **Owners who are delinquent with the Association or in collection:** The credit amount will go against your debt to the Association and posted on your account's ledger.

Best Regards,

The Association at San de Vance